



MIRPURKHAS SUGAR MILLS LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD,
P.O. BOX 5379 KARACHI-75530, PAKISTAN.
UAN : 111-354-111
TEL : (92-021) 35682565-67 - 35682569-70
FAX : (92-021) 35682839 - 35688036
E-mail : msm@gfg.com.pk



Ghulam Faruque
Group

MSML/ASF/ 1132
July 27, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2016

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, July 27, 2016 at 3:30 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- | | | |
|-------|----------------------|-----|
| (i) | <u>Cash Dividend</u> | Nil |
| (ii) | <u>Bonus Issue</u> | Nil |
| (iii) | <u>Right Issue</u> | Nil |

The financial results of the Company for the nine months period ended June 30, 2016 are annexed herewith.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,
For **Mirpurkhas Sugar Mills Limited**


Aslam Faruque
Chief Executive

Encl.: As stated above

MIRPURKHAS SUGAR MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2016

	<u>Period ended</u>		<u>Quarter ended</u>	
	Jun. 30, 2016	Jun. 30, 2015	Jun. 30, 2016	Jun. 30, 2015
	----- (Rupees in '000) -----			
Turnover - net	2,297,806	1,982,298	1,207,045	1,326,056
Cost of sales	(2,069,870)	(1,768,214)	(1,087,755)	(1,197,001)
Gross profit	227,936	214,084	119,290	129,055
Distribution cost	(5,959)	(5,800)	(2,061)	(2,242)
Administrative expenses	(78,167)	(60,370)	(18,470)	(29,328)
Other operating expenses	(6,531)	(45,758)	(3,605)	(7,051)
	(90,657)	(131,928)	(24,136)	(38,621)
Other income	47,286	59,457	(4,602)	2,701
Operating profit	184,565	141,613	90,552	93,135
Finance cost	(106,111)	(122,160)	(44,601)	(49,039)
	78,454	19,453	45,951	43,196
Share of profit in an associate	96,013	85,058	27,346	5,000
Profit before taxation	174,467	84,511	73,297	48,196
Taxation	(73,382)	(54,094)	(22,869)	(43,537)
Profit for the Period	101,085	30,417	50,428	4,659
Earnings per share - basic (Rupees)	8.24	2.46	4.11	Re. 0.38


Aslam Faruque
Chief Executive

