



MIRPURKHAS SUGAR MILLS LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD,
P.O. BOX 5379 KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

MSM/ASF/ 823

May 26, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax: 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2015

We have to inform you that the Board of Directors of the company in its meeting held on Tuesday, May 26, 2015 at 3:30 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- | | | |
|-------|----------------------|-----|
| (i) | <u>Cash Dividend</u> | Nil |
| (ii) | <u>Bonus Issue</u> | Nil |
| (iii) | <u>Right Issue</u> | Nil |

The financial results of the company for the half year ended March 31, 2015 are annexed herewith.

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,
For Mirpurkhas Sugar Mills Ltd.


ASLAM FARUQUE
Chief Executive

 Encl: As stated above

MIRPURKHAS SUGAR MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE HALF YEAR ENDED MARCH 31, 2015

	<u>Half year ended</u>		<u>Quarter ended</u>	
	Mar. 31, 2015	Mar. 31, 2014	Mar. 31, 2015	Mar. 31, 2014
	----- (Rupees in '000) -----			
Turnover - net	656,242	1,828,487	205,358	1,261,883
Cost of sales	(571,213)	(1,641,286)	(121,050)	(1,069,840)
Gross profit	85,029	187,201	84,308	192,043
Distribution cost	(3,558)	(43,985)	(2,477)	(42,678)
Administrative expenses	(51,042)	(57,003)	(24,615)	(32,353)
Other operating expenses	(38,707)	(2,961)	(32,539)	(2,921)
	(93,307)	(103,949)	(59,631)	(77,962)
Other income	56,756	28,205	45,703	(399)
Operating Income	48,478	111,457	70,380	113,682
Finance cost	(72,221)	(74,855)	(45,607)	(49,661)
	(23,743)	36,602	24,773	64,021
Share of profit in an associate	60,058	48,958	17,908	36,760
Profit before taxation	36,315	85,560	42,681	100,781
Taxation	(10,557)	(23,185)	(4,492)	(15,129)
Profit for the period	25,758	62,375	38,189	85,652
Earnings per share - basic (Rupees)	2.10	5.08	3.11	6.98



Aslam Farooque
 Chief Executive