



MIRPURKHAS SUGAR MILLS LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD,
P.O. BOX 5379 KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

MSM/TF/229
December 23, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax: 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2014

We have to inform you that the Board of Directors of the company in its meeting held on Tuesday, December 23, 2014 at 3:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- | | | |
|-------|----------------------|-----|
| (i) | <u>Cash Dividend</u> | Nil |
| (ii) | <u>Bonus Issue</u> | Nil |
| (iii) | <u>Right Issue</u> | Nil |


The financial results of the company for the year ended September 30, 2014 are annexed herewith.

The Annual General Meeting of the Company will be held on Thursday, January 29, 2015 at 12:30 p.m. at the Registered Office of the Company at Factory premises, Sub Post Office Sugar Mill, Jamrao, Umerkot Road, Mirpurkhas.

The share transfer books of the Company will be closed from Monday, January 19, 2015 to Thursday, January 29, 2015 (both days inclusive). Transfers received at the office of the Share Registrar of the company M/s. Central Depository Company of Pakistan, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Saturday, January 17, 2015 will be treated in time.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,
For Mirpurkhas Sugar Mills Ltd.


TARIQ FARUQUE
DIRECTOR

Encl: As stated above

MIRPURKHAS SUGAR MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	2014	2013
	(Rupees in '000)	
		(Restated)
Turnover - net	3,330,536	3,454,478
Cost of sales	(3,074,914)	(3,224,179)
Gross profit	<u>255,622</u>	<u>230,299</u>
Distribution cost	(26,756)	(42,925)
Administrative expenses	(111,391)	(96,266)
Other operating expenses	(3,183)	(2,858)
	(141,330)	(142,051)
Other income	73,169	35,248
Operating profit	<u>187,461</u>	<u>123,496</u>
Finance cost	(155,329)	(135,271)
	32,132	(11,775)
Share of profit in an associate	52,945	129,242
Profit before taxation	<u>85,077</u>	<u>117,467</u>
Taxation	(2,893)	22,061
Profit for the year	<u>82,184</u>	<u>139,528</u>
Earnings per share - basic (Rupees)	<u>6.70</u>	<u>(Restated) 11.37</u>


Tariq Farooq
 Director

