



MIRPURKHAS SUGAR MILLS LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD,
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Ghulam Faruque
Group

MSM/ASF/1663

July 18, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax: 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2014

We have to inform you that the Board of Directors of the company in its meeting held on Friday, July 18, 2014 at 11:30 a.m. at the Registered Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- | | | |
|-------|-----------------------------|-----|
| (i) | <u>Cash Dividend</u> | Nil |
| (ii) | <u>Bonus Issue</u> | Nil |
| (iii) | <u>Right Issue</u> | Nil |

The financial results of the company for the nine months period ended June 30, 2014 are annexed herewith.

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,
For **Mirpurkhas Sugar Mills Ltd.**


ASLAM FARUQUE
Chief Executive

MIRPURKHAS SUGAR MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2014

	Period ended		Quarter ended	
	Jun. 30, 2014	Jun. 30, 2013	Jun. 30, 2014	Jun. 30, 2013
	----- (Rupees in '000) -----			
Turnover - net	2,674,795	2,797,929	846,308	986,892
Cost of sales	<u>(2,398,317)</u>	<u>(2,648,644)</u>	<u>(757,031)</u>	<u>(1,006,110)</u>
Gross profit / (loss)	276,478	149,285	89,277	(19,218)
Distribution cost	(50,211)	(42,100)	(6,226)	18,262
Administrative expenses	(80,756)	(65,308)	(23,753)	(21,494)
Other operating expenses	(16,867)	(5,617)	(13,906)	(145)
	(147,834)	(113,025)	(43,885)	(3,377)
Other income	28,792	16,048	587	1,574
Operating income / (loss)	157,436	52,308	45,979	(21,021)
Finance cost	(124,372)	(109,131)	(49,517)	(45,295)
	33,064	(56,823)	(3,538)	(66,316)
Share of profit in an associate	50,125	96,667	1,167	7,097
Profit / (loss) before taxation	83,189	39,844	(2,371)	(59,219)
Taxation	(32,838)	(32,241)	(9,653)	(14,930)
Profit / (loss) for the period	50,351	7,603	(12,024)	(74,149)
Earnings per share - basic (Rupees)	4.10	(Restated) 0.62	(0.98)	(Restated) (6.04)

ASLAM FARUQUE
Chief Executive



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