



# MIRPURKHAS SUGAR MILLS LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD,  
P.O. BOX 5379 KARACHI-75530, PAKISTAN.  
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MSM/ASF/290  
January 25, 2012

The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Karachi  
Fax: 111-573-329

Dear Sir,

## Financial Results for the First Quarter ended December 31, 2011

We have to inform you that the Board of Directors of the company in its meeting held on Wednesday, January 25, 2012 at 11:30 a.m. at the Registered Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- (i) Cash Dividend Nil
- (ii) Bonus Issue Nil
- (iii) Right Issue Nil

The financial results of the Company are as follows:

	December 2011	December 2010
	(Rupees in '000)	
Turnover - net	902,611	675,480
Cost of sales	(858,582)	(599,174)
Gross profit	44,029	76,306
Distribution cost	(1,579)	(694)
Administrative expenses	(14,241)	(19,056)
Other operating expenses	(95)	(2,853)
Other operating income	(15,915)	(22,603)
Operating profit	2,501	1,489
Finance cost	(31,601)	(17,316)
Share of profit in an associate	(986)	37,876
Profit before Taxation	11,770	5,813
Taxation	10,784	43,689
- Current	(9,450)	(9,887)
- Deferred	20,733	-
Profit after taxation	11,283	(9,887)
Earnings per share - basic (Rupees)	22,067	33,802
	2.62	4.00

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,  
For Mirpurkhas Sugar Mills Ltd.

GHULAM FARUQUE  
Chief Executive