



## MIRPURKHAS SUGAR MILLS LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD,  
P.O. BOX 5379 KARACHI-75530, PAKISTAN.  
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MSM/ASF/480  
July 27, 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
Fax: 111-573-329

Dear Sir,

### Financial Results for the nine month period ended June 30, 2010

We have to inform you that the Board of Directors of the company in its meeting held on Tuesday, July 27, 2010 at 11:00 a.m. at the Registered Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

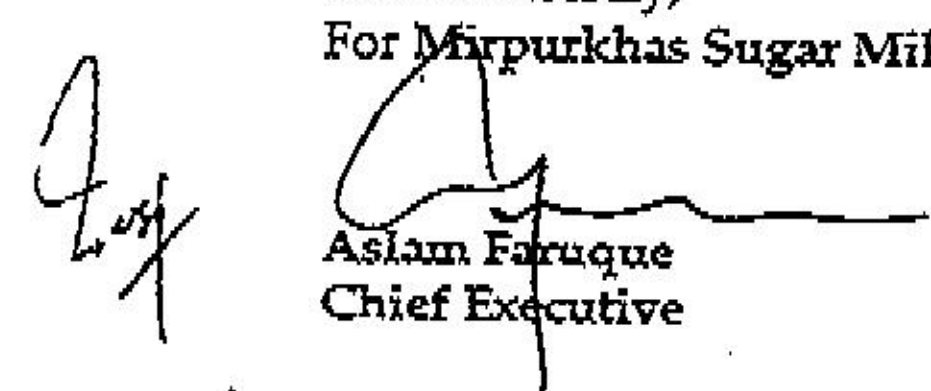
- |       |                      |     |
|-------|----------------------|-----|
| (i)   | <u>Cash Dividend</u> | Nil |
| (ii)  | <u>Bonus Issue</u>   | Nil |
| (iii) | <u>Right Issue</u>   | Nil |

The financial results of the Company are as follows:

	Period ended		Quarter ended	
	June 30, 2010	June 30, 2009	June 30, 2010	June 30, 2009
	(Rupees '000)	(Rupees '000)	(Rupees '000)	(Rupees '000)
Turnover - net	2,081,462	1,243,090	919,889	676,656
Cost of sales	(1,861,573)	(1,056,108)	(793,174)	(543,408)
Gross profit	219,889	186,982	126,715	133,248
Distribution cost	(3,914)	(1,589)	(949)	(294)
Administrative expenses	(50,749)	(41,625)	(15,960)	(15,441)
Other operating expenses	(6,011)	(4,349)	(4,829)	(3,984)
	(60,674)	(47,563)	(21,738)	(19,719)
Other operating income	1,634	3,190	616	695
Operating profit	160,849	142,609	105,593	114,224
Finance cost	(84,856)	(68,497)	(42,241)	(28,449)
	75,993	74,112	63,352	85,775
Share of Profit/(loss) in an associate	16,680	15,526	8,170	(7,260)
Profit before taxation	92,673	89,638	71,522	78,515
Taxation				
- Current	(11,523)	(7,000)	(4,874)	(7,000)
- Deferred	(31,023)	(21,739)	(38,226)	(24,761)
	(42,546)	(28,739)	(43,100)	(31,761)
Profit after taxation	50,127	60,899	28,422	46,754
Earnings per share - Basic	Rs. 7.13	Rs. 8.66	Rs. 4.04	Rs. 6.65

We will be sending 300 copies of the Nine months period accounts for distribution amongst the members of the Exchange in due course of time.

Yours sincerely,  
For Mirpurkhas Sugar Mills Ltd.

  
Aslam Faruque  
Chief Executive