



MIRPURKHAS SUGAR MILLS LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD,
P.O. BOX 5379 KARACHI-75530, PAKISTAN.
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MSM/ASF/ 320

January 26, 2010

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Karachi.

Fax: 111-573-329

Dear Sir,

Financial Results for the quarter ended December 31, 2009

We have to inform you that the Board of Directors of the company in its meeting held on Tuesday, January 26, 2010 at 11:00 a.m. at the Registered Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:


(i)	<u>Cash Dividend</u>	Nil
(ii)	<u>Bonus Issue</u>	Nil
(iii)	<u>Right Issue</u>	Nil

The financial results of the Company are as follows:

	Rupees in '000	
	December 2009	December 2008
Turnover – net	689,479	399,105
Cost of sales	(609,922)	(366,188)
Gross profit	79,557	32,917
Distribution cost	(1,820)	(952)
Administrative expenses	(14,075)	(12,388)
Other operating expenses	(3,954)	(726)
	(19,849)	(14,066)
Other operating income	623	2,290
Operating profit	60,331	21,141
Finance cost	(9,172)	(13,161)
	51,159	7,980
Share of profit in an associate	10,205	48,429
Profit before taxation	61,364	56,409
Provision for taxation		
- Current	(8,886)	(49)
- Deferred	(3,631)	(2,908)
	(12,517)	(2,957)
Profit after taxation	48,847	53,452
Earnings per share – basic (Rs.)	7.65	8.37

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,
For Mirpurkhas Sugar Mills Ltd.


ASLAM FARUQUE
Chief Executive