



## MIRPURKHAS SUGAR MILLS LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD,  
P.O. BOX 5379 KARACHI-75530, PAKISTAN.  
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MSM/ASF/729

July 17, 2009

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.  
Fax: 111-573-329

Dear Sir,

### FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2009

We have to inform you that the Board of Directors of the company in its meeting held on Friday, July 17, 2009 at 11:00 a.m. at the Registered Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

(i)	<u>Cash Dividend</u>	Nil
(ii)	<u>Bonus Issue</u>	Nil
(iii)	<u>Right Issue</u>	Nil

The financial results of the Company are as follows:

	Period ended		Quarter ended	
	June 30, 2009	June 30, 2008	June 30, 2009	June 30, 2008
	(Rupees '000)		(Rupees '000)	
Turnover - net	1,243,090	726,890	676,656	346,364
Cost of sales	(1,056,108)	(625,883)	(543,406)	(304,920)
Gross profit	186,982	101,007	133,248	41,444
Distribution cost	(1,589)	(32,943)	(294)	(32,160)
Administrative expenses	(41,625)	(33,063)	(15,441)	(9,633)
Other operating expenses	(4,349)	(793)	(3,984)	513
	47,563	(66,799)	(19,719)	(41,280)
Other operating income	3,190	10,890	695	522
Operating profit	142,609	45,098	114,224	686
Finance cost	(68,497)	(40,395)	(28,449)	(11,045)
	74,112	4,703	85,775	(10,359)
Share of Profit/(Loss) in an associate	15,526	7,792	(7,260)	1,174
Profit / (Loss) before taxation	89,638	12,495	78,515	(9,185)
Taxation				
- Current	(7,000)	(4,491)	(7,000)	(1,919)
- Deferred	(21,739)	-	(24,761)	-
	(28,739)	(4,491)	(31,761)	(1,919)
Profit / (Loss) after taxation	60,899	8,004	46,754	(11,104)
Earnings per share - Basic - (Rupees)	9.53	1.25	7.32	1.74

We will be sending 300 copies of the nine months (3<sup>rd</sup> quarter) accounts for distribution amongst the members of the Exchange in due course of time.

Yours sincerely,

For Mirpurkhas Sugar Mills Ltd.

  
Aslam Faruque  
Chief Executive