



MIRPURKHAS SUGAR MILLS LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD,
P.O. BOX 5379 KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

MSM/ASF/ - 378

January 23, 2009

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Karachi.

Fax: 111-573-329

Dear Sir,

Financial Results for the period ended December 31, 2008

We have to inform you that the Board of Directors of the company in its meeting held on Friday, January 23, 2009 at 11:00 a.m. at the Registered Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

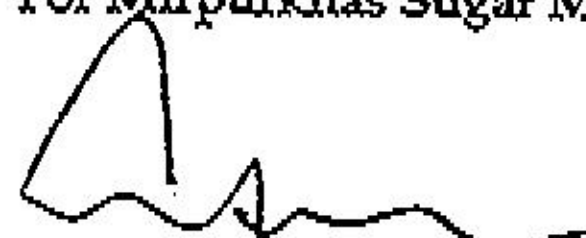
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|-------|----------------------|-----|
| (i) | <u>Cash Dividend</u> | Nil |
| (ii) | <u>Bonus Issue</u> | Nil |
| (iii) | <u>Right Issue</u> | Nil |

The financial results of the Company are as follows:

	Rupees in '000	
	December 2008	December 2007
Turnover - net	399,105	349,367
Cost of sales	(366,188)	(336,767)
Gross profit	32,917	12,600
Distribution cost	(952)	(404)
Administrative expenses	(12,388)	(12,084)
Other operating expenses	(726)	(76)
Other operating income	(14,066)	(12,564)
Operating profit	2,290	4,996
Finance cost	(13,161)	(10,527)
Share of profit / (loss) in an associate	7,980	(5,495)
Profit / (loss) before taxation	48,429	(2,319)
Provision for taxation		(7,814)
- Current	(49)	(2,217)
- Deferred	(2,908)	-
Profit / (loss) after taxation	(2,957)	(2,217)
Earnings per share - basic (Rs.)	53,452	(10,031)
	8.37	(1.57)

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,
For Mirpurkhas Sugar Mills Ltd.


ASLAM FARUQUE
Chief Executive