



# MIRPURKHAS SUGAR MILLS LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD,  
P.O. BOX 5379, KARACHI-75530, PAKISTAN.

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Ghulam Faruque  
Group

MSM/ASF/ 362

January 25, 2008

The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Karachi.

Fax: 2415763 & 2437560

Dear Sir,

## Financial Results for the period ended December 31, 2007

We wish to inform you that the Board of Directors of this company in its meeting held on Friday, January 25, 2008 at 10:30 a.m. at the Registered Office of the Company at Modern Motors House, Beaumont Road, Karachi, has approved the following financial results of the company for the period ended December 31, 2007:

	Rupees in '000	
	December 2007	December 2006
Turnover - net	349,367	422,164
Cost of sales	(336,767)	(435,835)
Gross profit/(loss)	12,600	(13,671)
Distribution cost	(404)	(331)
Administrative expenses	(12,084)	(9,995)
Other operating expenses	(76)	(21)
	(12,564)	(10,347)
Other operating income	4,996	4,605
Operating profit/(loss)	5,032	(19,413)
Finance cost	(10,527)	(10,124)
	(5,495)	(29,537)
Share of loss in an associate	(2,319)	-
Loss before taxation	(7,814)	(29,537)
Provision for taxation		
- Current	(2,217)	(2,282)
- Deferred	-	(1,000)
	(2,217)	(3,282)
Net loss after taxation	(10,031)	(32,819)
Earnings per share - basic and diluted (Rupees)	(1.57)	(5.14)

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,  
For Mirpurkhas Sugar Mills Ltd.

  
ASLAM FARUQUE  
Chief Executive