



M O H A M M A D F A R O O Q
T E X T I L E M I L L S L T D

May 05, 2012

The Secretary
Karachi Stock Exchange
(Guarantee Limited)
Stock Exchange Building
Stock Exchange Road
Karachi

~~The Secretary
Lahore Stock Exchange
(Guarantee Limited)
19 Khayaban-e-Ahwan-e-Iqbal
Lahore~~

FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2012

Dear Sirs,

We have to inform you that the Board of Directors of Mohammad Farooq Textile Mills Ltd in their meeting held on Saturday, May 05, 2012 at 3:30 p.m. 50-B, South Circular Avenue, Phase II, Defence Housing Authority, Karachi, recommended the following:

- (i) CASH DIVIDEND --NIL-- AND/OR
(ii) BONUS ISSUE --NIL-- AND/OR
(iii) RIGHT SHARES --NIL-- AND/OR
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL - AND/OR
(v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

The Financial Results of the Company are as follows

	Nine Months ended		Three Months ended	
	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
	----- Rupees in '000' -----			
Sales - net	37,533	204,248	559	12,208
Cost of goods sold	(48,905)	(441,214)	(2,348)	(31,080)
Gross loss	(11,372)	(236,966)	(1,789)	(18,872)
Other income - net	125	17,118	-	10,334
	(11,247)	(219,848)	(1,789)	(8,538)
Distribution Cost	-	(4,825)	-	(7)
Administrative expenses	(8,319)	(21,329)	(3,898)	(1,454)
Provision against doubtful recoveries	-	(11,566)	-	-
	(8,319)	(37,720)	(3,898)	(1,461)
Operating loss	(19,566)	(257,568)	(5,686)	(9,999)
Financial cost	(10,215)	(48,311)	(1,618)	(17,521)
Loss before taxation	(29,781)	(305,879)	(7,305)	(27,520)
Provision for taxation	(375)	(2,059)	(6)	(123)
Loss after taxation	(30,156)	(307,938)	(7,310)	(27,643)
Loss per share (Rupee)	(1.60)	(16.30)	(0.39)	(1.46)

We will be sending you the required copies of printed accounts for distribution amongst Members of the Exchange in due course of time.

Yours faithfully,

For Mohammad Farooq Textile Mills Limited

Mohammad Farooq Sumar
Chairman

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT
Date: 07-05-2012
Received at: 9:23 Initial: [Signature]
Announced at: 9:24 Initial: [Signature]



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