

KSE/N-3430

NOTICE

June 22, 2011

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

MUHAMMAD FAROOQ TEXTILE MILLS LIMITED

CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

Head Office
CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shakra-e-Faisal
Karachi - 74400, Pakistan.
Tel: (92-21) 111-111-500
Fax: (92-21) 34326061
URL: www.cdcpakistan.com
Email: info@cdcpak.com

NOTICE

- To:** - The Chief Executive Officer, Mohammad Farooq Textile Mills Limited
- CC:** - Director (MSCID-SMD), Securities and Exchange Commission of Pakistan
 - Managing Director, The Karachi Stock Exchange (Guarantee) Limited
 - Managing Director, Lahore Stock Exchange (Guarantee) Limited
 - The Chief Executive Officer, National Clearing Company of Pakistan Limited
 - CDS Elements - Account Holders/ Participants/ Eligible Pledgers

From: Aftab Ahmed Diwan
Chief Operating Officer

Date: June 20, 2011

Subject: NOTICE OF INTENTION TO SUSPEND THE CDS ELIGIBILITY OF ORDINARY SHARES OF MOHAMMAD FAROOQ TEXTILE MILLS LIMITED UNDER THE CDC REGULATIONS

By our letter no. CDC-MCSS-06-11-1115 dated June 06, 2011, we informed Mohammad Farooq Textile Mills Limited ("Issuer") about blocking of their R/TA authorities subsequent to outsourcing of R/TA Services by appointing M/s. F. D. Registrar Services (SMC-Pvt.) Limited and advised the Issuer to provide the relevant documents within 7 Business Days of the date of the said letter followed by various follow-ups.

It is now notified that as the Issuer has failed to provide the relevant document to CDC, the Issuer is in continuous default in meeting the regulatory requirement vis-à-vis R/TA functions as stipulated in Regulation 5.1.1 (d), which *inter alia* requires an Issuer to employ or retain such personnel familiar with the Regulations and Procedures as are necessary to allow the Issuer to carry out its obligations in accordance with CDC Regulations and generate, receive and process Transactions and Obtain Reports in accordance with the Procedures.

In view of above default of the Issuer, CDC intends to suspend the CDS eligibility of Ordinary Shares of the Issuer and hereby gives notice under Regulation 5.3.2 of the CDC Regulations requiring the Issuer to submit the required documents with the CDC duly signed by its authorized signatories within seven (07) Business Days from the date of receipt of this notice i.e. by Tuesday, June 28, 2011, failing which the CDS Eligibility of Ordinary Shares of the Issuer will be suspended in accordance with the CDC Regulations.

As a requirement of Regulation 5.3.2 of the CDC Regulations, a copy of this notice is also being sent to the Stock Exchanges where the Ordinary Shares of the Issuer are listed.

Regards,

A. [Signature]

