



M O H A M M A D F A R O O Q
T E X T I L E M I L L S L T D

March 14, 2010

The Secretary
Karachi Stock Exchange
(Guarantee Limited)
Stock Exchange Building
Stock Exchange Road
Karachi

~~The Secretary
Lahore Stock Exchange
(Guarantee Limited)
19 Khayaban-e-Aiwan-e-Iqbal
Lahore~~

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER 2010

Dear Sir,

We have to inform you that the Board of Directors of Mohammad Farooq Textile Mills Ltd in their meeting held on Monday, March 14, 2011 at 4:00 P.M. at Plot Nos.6 & 7, Sector 21, Korangi Industrial Area, Karachi, recommended the following:

- (i) CASH DIVIDEND --NIL-- AND/OR
(ii) BONUS ISSUE --NIL-- AND/OR
(iii) RIGHT SHARES --NIL-- AND/OR
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL - AND/OR
(v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

The Financial Results of the Company is as follows

	<i>Six months ended</i>		<i>Three months ended</i>	
	<i>December 31, 2010</i>	<i>December 31, 2009</i>	<i>December 31, 2010</i>	<i>December 31, 2009</i>
..... Rupees in '000'				
Sales - net	192,040	407,584	66,996	214,280
Cost of sales	(410,134)	(499,123)	(199,853)	(246,716)
Gross (loss) \ profit	(218,094)	(91,539)	(132,857)	(32,436)
Other operating income	6,784	9,805	6,671	7,736
	(211,310)	(81,734)	(126,186)	(24,700)
Distribution cost	(4,818)	(21,375)	(2,187)	(17,066)
Administrative expenses	(19,875)	(52,223)	(11,762)	(39,259)
Provision against doubtful recoveries	(11,566)	(8,294)	-	(8,294)
Finance cost	(30,790)	(56,192)	(10,446)	(29,044)
Loss before taxation	(278,360)	(219,818)	(150,582)	(118,363)
Provision for taxation	(1,936)	(3,598)	(866)	(717)
Loss for the period	(280,296)	(223,416)	(151,448)	(119,080)
Other comprehensive income	-	-	-	-
Total loss after other comprehensive income	(280,296)	(223,416)	(151,448)	119,080)
Earnings per share - Basic and diluted (Rupee)	(14.84)	(11.83)	(8.02)	(6.30)