



March 14, 2007

The Secretary
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The Secretary
Lahore Stock Exchange
(Guarantee) Limited
19 Khayaban e Aiwan e Iqbal
Lahore

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER 2007

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Friday, 14th March 2008 at 3:30 p.m. at our Mills premises at Plot Nos.6 & 7, Sector 21, Korangi Industrial Area, Karachi have approved the unaudited accounts for the half year ended 31st December 2007.

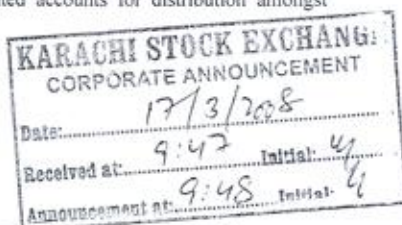
The financial results of the Company for the half year ended 31st December 2007 are as follows:

	(Rupees '000)			
	Six months Ended 31 st Dec. 07	Six months Ended 31 st Dec. 06	Quarter Ended 31 st Dec. 07	Quarter Ended 31 st Dec. 06
Sales (Net)	650,665	730,340	314,933	407,883
Cost of Sales	(626,582)	(621,469)	(326,880)	(346,873)
Gross Profit	(24,083)	108,871	11,947	61,010
Operating Expenses (Administrative & Marketing)	(81,827)	(84,409)	(43,111)	(49,221)
Operating Profit	(57,744)	24,462	(55,058)	11,789
Other income - net	11,772	426	(256)	73
	(45,972)	24,888	(54,802)	11,862
Financial Charges	(41,459)	(48,390)	(19,105)	(23,230)
Profit/(Loss) before taxation	(87,431)	(23,502)	(73,907)	(11,368)
Taxation ✓	(5,872)	(7,924)	(2,951)	(5,201)
Profit/(Loss) after taxation	(93,303)	(31,426)	(76,858)	(16,569)
Accumulated loss brought forward	(201,750)	(113,880)	-	-
	(295,053)	(145,306)	(76,858)	(16,569)
Appropriation				
Transferred From surplus on revaluation of fixed assets:	7,441	6,063	-	-
Accumulated loss carried forward	287,612	139,243	(76,858)	(16,569)
Earnings per share (Rupee)	(4.94)	(1.66)	(4.07)	(0.88)

We will be sending you the required copies of printed accounts for distribution amongst Members of the Exchange in due course.

Yours faithfully,
For: Mohammad Farooq Textile Mills Limited

Abdul Sultan Hamirani
Company Secretary



Plot 6 & 7, Sector 21, Korangi Industrial Area, P.O.Box 4628, Karachi-75180, Pakistan.