



May 26, 2025

MATCO FOODS LIMITED

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

This is in continuation of the disclosures / notices issued by Matco Foods Limited (the “**Company**”) on November 25, 2024, February 28, 2025 and May 9, 2025, pertaining, *inter alia*, to the Company’s strategic vision of carving out its Corn Starch Division into a wholly owned subsidiary, and exploring and evaluating strategic options to raise growth capital for the same.

Consequently, the Board of Directors of the Company, through circular resolutions passed on May 23, 2025, approved the corporate restructuring / reorganization of the Company, involving, *inter alia*, the demerger / carve out of certain assets, liabilities, obligations and undertakings of the Company, pertaining to its Corn Starch Division / Business, and the merger of the same with and into the Company’s wholly owned subsidiary i.e. Matco Corn Products (Private) Limited (“**MCPPL**”) (the “**Proposed Arrangement**”), along with the draft Scheme of Arrangement under Sections 279 to 283 and 285(5) of the Companies Act, 2017 pertaining to the Proposed Arrangement, to be entered into between the Company and MCPPL (the “**Scheme**”) (subject to the finalization thereof by the representative(s) of the Company). In consideration of the Proposed Arrangement, shares of MCPPL shall be issued in favour of the Company.

The Scheme shall be subject to all requisite shareholders’, creditors’ and regulatory approvals being obtained, and the sanction of the Scheme by the High Court of Sindh at Karachi, along with fulfilment of related legal formalities, and further subject to any changes or modifications thereto as may be required or prescribed, or such amendments as may be considered necessary.

The Scheme will be circulated to the PSX and the shareholders in due course, subject to the directions / order of the Honourable High Court of Sindh at Karachi, and in accordance with the applicable laws.

You may please inform the TREC holders accordingly.

Yours faithfully,



Muhammad Rizwan Siddiqi*
Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad