



MATCO FOODS LIMITED

B-1/A, S.I.T.E., Phase 1, Super Highway
Industrial Area, Karachi - 75340.
Tel: +92 21 36411661-3
Cell: +92 300 8610651
Fax: +92 21 36881443
Email: contact@matcofoods.com

February 28, 2024

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) PSX Regulations, we are hereby conveying the following information:

“Matco Foods Limited has entered into a PKR 750 million financing agreement with Bank Alfalah, one of Pakistan's premier financial institutions. This strategic partnership aims to enhance Matco Foods' corn starch production capabilities to meet the growing demands of a diverse customer base.

The investment will be directed towards expanding Matco Foods' existing corn starch facility located in the Allama Iqbal Industrial City, Special Economic Zone (SEZ), Faisalabad. This facility, operational since August 2022, has been pivotal in supplying high-quality corn starch to both domestic and international markets. The funds will enable the expansion of production capacity from 200 tons per day (tpd) to 300 tpd grind. Additionally, a portion of the financing will be used to repay short-term loans. As part of the agreement, Bank Alfalah will also have the option to convert its financing into ordinary shares equity in the new subsidiary of Matco that will house the Corn Starch Division, subject to regulatory approvals.”

A disclosure form is attached herewith (Annexure – A).

You are requested to disseminate the above information to the members/TREC Holders of the Exchange.

Yours truly,

For and on behalf of Matco Foods Limited



Muhammad Rizwan Siddiq
Company Secretary

CC:

Director/HOD
Surveillance, Supervision, and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

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ANNEXURE – A**DISCLOSURE FORM
IN TERMS OF SECTION 96 AND 131 OF THE
SECURITIES ACT, 2015**

February 28, 2025

| | |
|---|---|
| Name of the Company | Matco Foods Limited |
| Date of earliest event reported if applicable | February 28, 2025 |
| Registered address of the Company | B-1/A, S.I.T.E. Phase 1, Super Highway Industrial Area, Karachi – 75340. |
| Contact Information | Muhammad Rizwan Siddiqi Company Secretary Matco Foods Limited B-1/A, S.I.T.E. Phase 1, Super Highway Industrial Area, Karachi – 75340. Tel: +92 300 8610651 |
| Disclosure of inside information by the Company in terms of Securities Act, 2015 | <p>“Matco Foods Limited has entered into a PKR 750 million financing agreement with Bank Alfalah, one of Pakistan's premier financial institutions. This strategic partnership aims to enhance Matco Foods' corn starch production capabilities to meet the growing demands of a diverse customer base.</p> <p>The investment will be directed towards expanding Matco Foods' existing corn starch facility located in the Allama Iqbal Industrial City, Special Economic Zone (SEZ), Faisalabad. This facility, operational since August 2022, has been pivotal in supplying high-quality corn starch to both domestic and international markets. The funds will enable the expansion of production capacity from 200 tons per day (tpd) to 300 tpd grind. Additionally, a portion of the financing will be used to repay short-term loans. As part of the agreement, Bank Alfalah will also have the option to convert its financing into ordinary shares equity in the new subsidiary of Matco that will house the Corn Starch Division, subject to regulatory approvals.”</p> |

