



MATCO FOODS LIMITED

B-1/A, S.I.T.E., Phase 1, Super Highway
Industrial Area, Karachi - 75340.
Tel: +92 21 36880735, 36880737
Cell: +92 301 8250969, +92 321 2422902
Fax: +92 21 36881443
Email: contact@matcofoods.com

September 05, 2019

ANNOUNCEMENT

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi -74000.

The Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.

Subject: Financial Results For The Year Ended June 30, 2019

Dear Sir,

This is to inform you that the Board of Directors of Matco Foods Limited (the "Company") in its meeting held on Thursday, September 05, 2019 at 11:30 a.m. at Tulip Room, Pearl Continental Karachi, Club Road, P.O. Box – 8513, Karachi, Pakistan has recommended the following:

- | | |
|--------------------------|----------------------------|
| 1. Cash Dividend - Final | Rs. 0.70 per share i.e. 7% |
| 2. Bonus Shares | NIL |
| 3. Right Shares | NIL |

The financial results of the Company for the year ended June 30, 2019 are enclosed as Annexure 1 & 2.

The Annual General Meeting of the Company will be held on Thursday, October 24, 2019 at 10:45 am at the Institute of Cost and Management Accountants of Pakistan, Gulshan-e-Iqbal, Karachi, subject to the approval of the Pakistan Stock Exchange.

The Share Transfer books of the Company will remain closed from October 17, 2019 to October 24, 2019 (both days inclusive). Transfers received at the Company's Share Registrar, "M/s THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi at the close of business on October 16, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of the Annual General Meeting.

Yours faithfully,
For and on behalf of **Matco Foods Limited**

Danish Ahmed
Company Secretary
Cell No. 0330-2899707



Email Address: danish.ahmed@matcofoods.com

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Annexure - 1**Matco Foods Limited****Unconsolidated Financial Results for the Year Ended June 30, 2019 (Audited)**

Matco Foods Limited
Unconsolidated Statement of Profit or Loss
For the year ended June 30, 2019

	Note	2019 -----Rupees-----	2018
Sales - net	28	7,863,052,901	6,722,731,288
Cost of sales	29	(6,948,543,163)	(5,862,040,117)
GROSS PROFIT		914,509,738	860,691,171
Selling and Distribution	30	(167,111,014)	(153,476,336)
Administrative expenses	31	(240,332,519) (407,443,533)	(198,099,318) (351,575,654)
		507,066,205	509,115,517
Finance cost	32	(275,503,177)	(239,704,316)
Other income	33	106,655,675	17,849,819
Exchange gain - net	34	152,934,910	72,858,009
Provision for worker's welfare fund	13.3	(7,270,451)	(7,066,909)
Provision for worker's profit participation fund	13.4	(23,388,267)	(15,263,606)
PROFIT BEFORE TAX		460,494,895	337,788,513
Income tax expense	35	(46,658,608)	(29,495,558)
PROFIT FOR THE YEAR		413,836,287	308,292,955
	Note	2019 Rupees	2018 Rupees Restated
EARNINGS PER SHARE - BASIC AND DILUTED	40	3.38	2.96

The annexed notes from 1 to 46 form an integral part of these unconsolidated financial statements.

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Khalid Sarfaraz Ghori
Chief Executive Officer

M. Aamir Farooqui
Chief Financial Officer

Faizan Ali Ghori
Director

Yours Faithfully,
For and on behalf of Matco Foods Limited

Danish Ahmed
Company Secretary





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Annexure – 2

Matco Foods Limited Consolidated Financial Results for the Year Ended June 30, 2019 (Audited)

Matco Foods Limited
Consolidated Statement of Profit or Loss
For the year ended June 30, 2019

	Note	2019 -----Rupees-----	2018 -----Rupees-----
Sales - net	27	7,870,367,253	6,732,941,921
Cost of sales	28	(6,948,543,163)	(5,861,897,104)
GROSS PROFIT		921,824,090	871,044,817
Selling and Distribution	29	(170,763,022)	(158,189,344)
Administrative expenses	30	(244,865,613)	(203,619,372)
		(415,628,635)	(361,808,716)
		506,195,455	509,236,101
Finance cost	31	(275,840,060)	(240,005,015)
Other income	32	106,655,675	17,849,819
Exchange gain - net	33	152,934,910	72,858,009
Provision for worker's welfare fund	13.2	(7,270,451)	(7,066,909)
Provision for worker's profit participation fund	13.3	(23,388,267)	(15,283,606)
PROFIT BEFORE TAX		459,287,262	337,588,399
Income tax expense	34	(46,658,608)	(29,522,349)
PROFIT FOR THE YEAR		412,628,654	308,066,050
Attributable to:			
Shareholders of the Holding Company		412,628,654	308,066,050
Non-controlling interest		-	-
		412,628,654	308,066,050
		2019	2018
		-----Rupees-----	-----Rupees-----
			Restated
EARNINGS PER SHARE - BASIC AND DILUTED	39	3.37	2.95

The annexed notes from 1 to 45 form an integral part of these consolidated financial statements.

STAK

Khalid Sarfaraz Ghori
Chief Executive Officer

M. Aamir Farooqui
Chief Financial Officer

Faizan Ali Ghori
Director

Yours faithfully,
For and on behalf of Matco Foods Limited

[Handwritten Signature]

Danish Ahmed
Company Secretary

