

**MATCO FOODS LIMITED**

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December 14, 2018

The General Manager  
**Pakistan Stock Exchange**  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and 5.6.1. Disclosure of Price-Sensitive Information to the Exchange as stated in Pakistan Stock Exchange Regulations, we hereby convey the following information:

Matco Foods Limited has entered into an agreement with Barentz International (B.V.) to establish a Joint Venture company in Pakistan, subject to receipt of approval of Competition Commission of Pakistan. The investment in the joint venture company is subject to the approval of the Competition Commission of Pakistan and to completion of requisite compliance requirements under applicable law.

The principal activities of the proposed JV company will be the import, sales, and distribution of ingredients used in pharmaceutical, personal care, food & nutrition, and animal nutrition in the life science and food nutrition sector. These activities are in line with Matco Foods existing rice glucose and rice protein business.

Barentz is a leading provider of ingredients for the pharmaceutical, personal care, food & nutrition, and animal nutrition industries. Barentz is a Netherlands based privately owned group serving thousands of customers in 60 countries with over 1000 people in employment.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

**For and on behalf of Matco Foods Limited**

**Muhammad Latif Qureshi**  
Company Secretary

CC: Director / HOD Surveillance,  
Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, Blue Area, Islamabad.