

**MATCO FOODS LIMITED**

L-24/1, Block 21, Federal 'B' Industrial Area
Karachi-75950, Pakistan
Tel : +92 21 36315099, 36314945, 36320779
Cell : +92 301 8250969
Fax : +92 21 36320509
Email: contact@matcofoods.com

October 29, 2018

FORM-7

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

Contact: 021-32439618; 021-3527481
Fax: 021-111-573-329

Subject: Announcement – Financial Results for the Three-month period Ended September 30, 2018

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held today, i.e. on **Monday, October 29, 2018** at 12:00am at the Registered Office of the Company at L-24/1, Block 21, Federal 'B' Area, Karachi recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company (consolidated and un-consolidated) for the three-month period ended September 30, 2018 are attached herewith.

We will be sending number of copies of printed accounts as prescribed.

Yours faithfully



Company Secretary



CC: Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad



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**MATCO FOODS LIMITED
 UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
 FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2018 (un-audited)**

	Quarter ended	
	September 30, 2018	September 30, 2017
	-----Rupees in '000-----	
Sales - net	1,815,643	1,331,588
Cost of sales	<u>(1,582,025)</u>	<u>(1,119,280)</u>
GROSS PROFIT	233,618	212,308
OPERATING EXPENSES		
Selling and distribution	<u>(71,263)</u>	<u>(47,626)</u>
Administrative	<u>(51,766)</u>	<u>(43,565)</u>
	<u>(123,029)</u>	<u>(91,191)</u>
OPERATING PROFIT	110,589	121,117
Other operating income	<u>18,474</u>	<u>2,195</u>
	<u>129,063</u>	<u>123,312</u>
Financial charges	<u>(62,182)</u>	<u>(53,658)</u>
PROFIT BEFORE INCOME TAX	66,881	69,654
Income tax expense	<u>(16,318)</u>	<u>(13,303)</u>
PROFIT FOR THE PERIOD	<u>50,563</u>	<u>56,351</u>
EARNINGS PER SHARE - BASIC AND DILUTED (Restated - 2017)	<u>0.43</u>	<u>0.48</u>

[Handwritten Signature]

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MATCO FOODS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2018 (un-audited)

	Quarter ended	
	September 30, 2018	September 30, 2017
	-----Rupees in '000-----	
Sales - net	1,817,584	1,333,983
Cost of sales	(1,582,762)	(1,120,222)
GROSS PROFIT	234,822	213,761
OPERATING EXPENSES		
Selling and distribution	(71,263)	(47,626)
Administrative	(52,697)	(44,329)
	(123,960)	(91,955)
OPERATING PROFIT	110,862	121,806
Other operating income	18,474	2,195
	129,336	124,001
Financial charges	(62,232)	(53,777)
PROFIT BEFORE INCOME TAX	67,104	70,224
Income tax expense	(16,316)	(13,327)
PROFIT FOR THE PERIOD	50,788	56,897
EARNINGS PER SHARE - BASIC AND DILUTED (Restated - 2017)	0.44	0.49


