

**MATCO FOODS LIMITED**

L-24/1, Block 21, Federal 'B' Industrial Area
Karachi-75950, Pakistan
Tel : +92 21 36315099, 36314945, 36320779
Cell : +92 301 8250969
Fax : +92 21 36320509
Email: contact@matcofoods.com

February 27, 2018

FORM-7

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

Contact: 021-32439618; 021-3527481
Fax: 021-111-573-329

Subject: Announcement – Financial Results for the Half Year Ended December 31, 2017

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held today, i.e. on **Tuesday, February 27, 2018** at 11:30am at the Registered Office of the Company at L-24/1, Block 21, Federal 'B' Area, Karachi recommended the following:

(i) CASH DIVIDEND	3%
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company (consolidated and un-consolidated) for the Half Year ended December 31, 2017 are attached herewith.

Book Closure:

The Share Transfer Books of the Company will remain closed from March 29, 2018 to April 06, 2018 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s THK Associates (Pvt) Limited, 40-C, Block-6, PECHS, Shahrah-e-Faisal, Karachi by the close of business on March 28, 2018 or updated on Central Depository System as per CDC regulations, will be treated in time to establish the entitlement of 3% Interim Cash Dividend.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully

Chief Executive Officer





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MATCO FOODS LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT
 (Un-audited & Without Limited Scope Review)
FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	Half Year ended		Quarter ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
Note	-----Rupees in '000-----			
Sales - net	2,649,215	2,841,572	1,323,183	1,206,746
Cost of sales	(2,173,807)	(2,461,847)	(1,054,527)	(995,940)
GROSS PROFIT	475,408	379,724	268,656	210,806
OPERATING EXPENSES				
Selling and distribution	(109,241)	(99,591)	(62,566)	(42,926)
Administrative	(95,286)	(82,857)	(53,178)	(49,564)
	(204,527)	(182,449)	(115,744)	(92,491)
OPERATING PROFIT	270,881	197,276	152,913	118,315
Other operating income	15,147	1,568	12,952	1,458
	286,028	198,844	165,865	119,773
Financial charges	(125,821)	(96,935)	(72,163)	(51,507)
PROFIT BEFORE INCOME TAX	160,207	101,909	93,702	68,265
Income tax expense	(26,493)	(28,113)	(13,190)	(11,896)
PROFIT FOR THE PERIOD	133,713	73,796	80,511	56,369
	-----Rupees-----			
EARNINGS PER SHARE - BASIC AND DILUTED	1.53	0.84	0.92	0.64





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MATCO FOODS LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
(Un-audited & Without Limited Scope Review)
FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	Note	Half Year ended		Quarter ended	
		December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
-----Rupees in '000-----					
Sales - net		2,641,265	2,826,333	1,309,677	1,199,286
Cost of sales	11	(2,173,807)	(2,452,497)	(1,054,527)	(991,888)
GROSS PROFIT		467,458	373,836	255,150	207,397
OPERATING EXPENSES					
Selling and distribution		(107,349)	(97,718)	(59,723)	(41,989)
Administrative		(93,197)	(81,682)	(49,632)	(48,762)
		(200,547)	(179,401)	(109,355)	(90,751)
OPERATING PROFIT		266,911	194,435	145,795	116,647
Other operating income		15,147	1,568	12,952	1,458
		282,058	196,003	158,747	118,104
Financial charges		(125,821)	(96,935)	(72,163)	(51,507)
PROFIT BEFORE INCOME TAX		156,237	99,068	86,584	66,597
Income tax expense		(26,493)	(28,113)	(13,190)	(11,896)
PROFIT FOR THE PERIOD		129,743	70,955	73,393	54,701
-----Rupees-----					
EARNINGS PER SHARE - BASIC AND DILUTED	12	1.48	0.81	0.84	0.63

