



**MITCHELL**  
FRUIT FARMS LIMITED

Registered Office & Head Office: 40-A, Zafar Ali Road, Gulberg-5, Lahore, Pakistan.  
Phones: (042) 35872392-96, Fax: (042) 35872398 E-Mail: ho@mitchells.com.pk Web Site: www.mitchells.com.pk

July 10, 2020

Mr. Hafiz Maqsood Munshi  
The Manager  
Companies & Securities Compliance - RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi-74000  
UAN: 021-111-001-122.

Dear Sir

**Subject: NON- TRANSMISSION OF QUARTERLY ACCOUNTS FOR THE PEIROD ENDED MARCH 31, 2020**

Refer to your letter no. Gen- 1336 dated July 02, 2020, received on July 6, 2020 in which you inquired about the following non- compliances under the PSX Regulations:

- 1- Failed to inform about the holding of the meeting of BOD of the company to consider the financial results of captioned period under clause 5.9.4 of the PSX Regulations.
- 2- Failed to communicate the financial results within specified time as per clause 5.6.3 of PSX Regulations.
- 3- Non- transmission the above accounts within stipulated time period as per clause 5.6.4 ©.

We have tried to contact you on land line in your office to discuss about the captioned but could not approach you.

We wish to convey that following the worldwide outbreak of COVID-19 Pakistan was also under strict lockdown from March 24, 2020 to May 29, 2020 and thereafter, Government of Pakistan changed into Smart Lockdown, which is still continuing. Outbreak of COVID-19 was extremely severe in Lahore where our registered/ head office is located. Unfortunately, more than 4 staff members of the company got infected with COVID-19, which forced us to keep the head office closed till last week of the June, 2020 in compliance of Government COVID- 19 SOPs even after lifting of overall lockdown in Punjab on May 29,2020.

During the aforementioned force majeure period from 3<sup>rd</sup> week of March to 4<sup>th</sup> week of June 2020, most staff was constrained to work from home with litter or no access to accounts server and other centralized data. Therefore, it was not possible to compile, prepare and finalize 2<sup>nd</sup> quarter accounts of the company for the period needed on March 31, 2020.





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Moreover, under the Company Act 2017, 2<sup>nd</sup> quarter accounts also required limited scope review by the statutory Auditors of the Company. However, the office of Auditors of the company (A.F. Ferguson & Co, Chartered Accountants) was also mostly closed during the said period.

Immediately, after resuming full office activities on July 01, 2020, Company has deputed its available staff to prepare and finalize 2<sup>nd</sup> quarter Accounts for the period March 31, 2020 on top priority duly reviewed by Auditors, which are targeted to be available by last week of July 2020 for transmission to Pakistan Stock Exchange and Securities and Exchange Commission of Pakistan (SECP).

Considering the above unusual circumstances, we request you to please take a lenient view on the captioned matters.

Looking forward to a positive response from your side

Yours truly  
For Mitchell's Fruit Farms Limited

Rashid Butt  
Company Secretary

