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MITCHELL'S FRUIT FARMS LIMITED

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MITCHELL'S FRUIT FARMS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED SEPTEMBER 30, 2017

	2017 Rupees	2016 Rupees
Sales	1,891,250,732	1,679,461,946
Cost of sales	<u>(1,434,873,552)</u>	<u>(1,286,380,012)</u>
Gross profit	456,377,180	393,081,934
Administrative expenses	(119,972,475)	(103,908,093)
Distribution and marketing expenses	(317,443,774)	(261,060,067)
Other operating expenses	(1,350,154)	(2,167,460)
Other income	<u>13,464,784</u>	<u>19,067,139</u>
Profit from operations	31,075,561	45,013,453
Finance cost	(42,187,491)	(42,919,936)
Profit before tax	<u>(11,111,930)</u>	<u>2,093,517</u>
Taxation	<u>(19,771,650)</u>	<u>(14,201,881)</u>
(Loss) / profit for the year	<u>(30,883,580)</u>	<u>(12,108,364)</u>
(Loss) / earnings per share - Basic and diluted	<u>(3.92)</u>	<u>(1.54)</u>

S. M. Mohsin
Chairman

Muhammad Zahir
Chief Executive Officer

