



URS is a member of Registrar of Standards (Holdings) Ltd



# MITCHELL'S FRUIT FARMS LIMITED

Registered Office & Head Office: 40-A, Zafar Ali Road, Gulberg-5, Lahore, Pakistan  
 Phones: (042) 35872392-96, Fax: (042) 35872398 E-Mail: ho@mitchells.com.pk Web Site: www.mitchells.com.pk

## MITCHELL'S FRUIT FARMS LIMITED

### CONDENSED INTERIM PROFIT AND LOSS ACCOUNT

FOR THE QUARTER AND HALF YEAR ENDED MARCH 31, 2017 (UN-AUDITED)

	Quarter ended		Half year ended	
	March 31, 2017 Rupees	March 31, 2016 Rupees	March 31, 2017 Rupees	March 31, 2016 Rupees
Sales	428,076,796	450,886,620	915,939,962	867,521,919
Cost of sales	<u>(333,090,078)</u>	<u>(330,948,103)</u>	<u>(692,179,943)</u>	<u>(666,659,813)</u>
<b>Gross profit</b>	94,986,718	119,938,517	223,760,019	200,862,106
Administrative expenses	(30,129,550)	(22,954,982)	(56,936,923)	(49,013,504)
Distribution and marketing expenses	(57,781,222)	(93,320,276)	(138,456,440)	(129,864,238)
Other operating expenses	(1,261,198)	(156,528)	(1,628,249)	(1,203,206)
Other operating income	<u>3,516,247</u>	<u>9,426,289</u>	<u>5,222,865</u>	<u>12,397,414</u>
<b>Profit from operations</b>	9,330,995	12,933,020	31,961,272	33,178,572
Finance cost	(9,205,208)	(11,925,831)	(20,029,955)	(21,586,940)
<b>Profit before tax</b>	<u>125,787</u>	<u>1,007,189</u>	<u>11,931,317</u>	<u>11,591,632</u>
Taxation	(1,518,554)	(1,679,053)	(5,060,213)	(4,854,386)
<b>(Loss) / profit for the period</b>	<u><u>(1,392,767)</u></u>	<u><u>(671,864)</u></u>	<u><u>6,871,104</u></u>	<u><u>6,737,246</u></u>
(Loss)/earnings per share - Basic and diluted	<u>(0.18)</u>	<u>(0.09)</u>	<u>0.87</u>	<u>0.86</u>

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.

**Chairman**

**Chief Executive**

