



MITCHELL'S FRUIT FARMS LIMITED

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MITCHELL'S FRUIT FARMS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED SEPTEMBER 30, 2016

	Note	2016 Rupees	2015 Rupees
Sales	22	1,579,461,946	1,696,332,638
Cost of sales	23	(1,286,380,012)	(1,292,828,532)
Gross profit		393,081,934	403,704,106
Administrative expenses	24	(103,908,093)	(103,015,226)
Distribution and marketing expenses	25	(261,060,067)	(240,215,552)
Other operating expenses	26	(2,167,460)	(2,998,690)
Other operating income	27	19,067,139	16,866,190
Profit from operations		45,013,453	74,340,828
Finance cost	28	(42,919,936)	(48,485,951)
Profit before tax		2,093,517	25,854,877
Taxation	29	(14,201,881)	1,215,033
(Loss) / profit for the year		(12,108,364)	27,069,910
(Loss) / earnings per share - Basic and diluted	35	(1.54)	3.44

The annexed notes 1 to 39 form an integral part of these financial statements


 Chairman


 Chief Executive Officer

