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**MITCHELL'S FRUIT FARMS LIMITED****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED SEPTEMBER 30, 2007**

	Note	2007 Rupees	2006 Rupees
Sales	21	866,618,994	751,702,781
Cost of sales	22	706,265,864	647,049,934
<b>Gross profit</b>		160,353,130	104,652,847
Administration expenses	23	(33,477,739)	(28,303,716)
Distribution and marketing expenses	24	(67,198,560)	(72,840,878)
Other operating expenses	25	(2,655,207)	(574,355)
Other operating income	26	4,011,847	12,905,280
<b>Profit from operations</b>		61,033,471	15,839,178
Finance cost	27	(21,267,849)	(19,319,122)
<b>Profit/(loss) before tax</b>		39,765,622	(3,479,944)
Taxation	28	(14,100,000)	2,772,214
<b>Profit/(loss) for the year</b>		25,665,622	(707,730)
Earnings per share - Basic and diluted	34	5.09	(0.14)

The annexed notes 1 to 38 form an integral part of these financial statements.

AA

**Chairman****Chief Executive**

For Mitchell's Fruit Farms Ltd.  
 8/12  
 Company Secretary