



MERIT PACKAGING LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

21 July 2014

Mr. Muhammad Ghufraan,
DGM-Companies Affairs Department
Karachi Stock Exchange Limited
Karachi.

Dear Sir,

Subject: Issuance Of Right Shares

This is in reference to your letter # KSE/C-532-4576 dated 11 July 2014 regarding the mentioned subject.

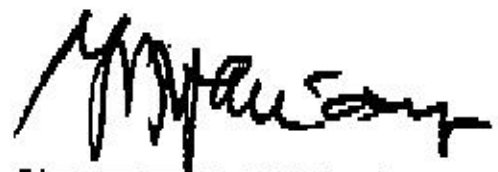
We would like to mention here that the Company has successfully completed the right issue and has generated proceeds of Rs. 355,713,520. The proceeds were applied; to repay running finance amounting to Rs. 261,569,115 and the long term financing amounting to Rs. 50,000,000; to pay share issue costs amounting to Rs. 2,652,084; and to pay financial charges amounting to Rs. 41,492,321.

Moreover we would also like to highlight the fact that the Right Issue Subscription has been fully utilized .

Look forward to your co-operation.

Thanking you.

Yours faithfully,
For MERIT PACKAGING LIMITED


(TASLEEMUDDIN A. BATLAY)
Director

