



MERIT PACKAGING LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-II-74200 PAKISTAN

24 April 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

FAX NO. 111-573-329

UNDER SEALED COVER

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2014

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday 24 April 2014 at 3:00 p.m. considered and approved the unaudited financial statements of the Company for the quarter/period ended 31 March 2014.

The financial results of the Company are as follows:

	Nine months ended		Quarter ended	
	March 31, 2014 Rs. In 000's	March 31, 2013 Rs. In 000's	March 31, 2014 Rs. In 000's	March 31, 2013 Rs. In 000's
Sales - net	1,390,439	1,095,219	506,084	389,674
Cost of sales	(1,264,643)	(1,038,958)	(461,166)	(357,428)
Gross profit	125,796	56,261	44,918	32,246
General and administrative expenses	(23,270)	(24,366)	(7,326)	(7,903)
Selling expenses	(18,616)	(19,406)	(6,839)	(5,846)
Other income	2,744	3,793	1,199	2,103
Other operating expenses	(3,032)	(1,887)	(1,486)	(883)
	(42,174)	(41,866)	(14,452)	(12,529)
Operating profit	83,622	14,395	30,466	19,717
Financial charges	(74,018)	(74,057)	(21,092)	(23,386)
Profit/(loss) before taxation	9,604	(59,662)	9,374	(3,669)
Taxation	(13,969)	(1,664)	(5,087)	(1,975)
Net Profit/(loss) after taxation	(4,365)	(61,326)	4,287	(5,644)
Earnings/(loss) per share – basic and diluted (Rupees)	Rs. (0.32)	Rs. (12.93)	Rs. 0.13	Rs. (1.19)

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Signature