



MERIT PACKAGING LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHED ROAD, KARACHI-74200 PAKISTAN

07 January 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FAX NO. 111-573-329

Dear Sir,

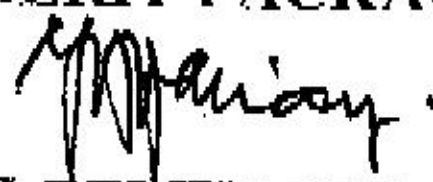
SUBSCRIPTION OF RIGHT SHARES

Further to our letter dated 23 September 2013 regarding issuance of Right shares in the proportion of 750% at par value of Rs.10 per share, and in compliance of para 7 of your letter No. KSE/C-532-5164 dated 25 September 2013, we confirm as under:

	<u>No. of Shares</u>	<u>Amount (Rs.)</u>
Right Shares offered	<u>35,571,352</u>	<u>355,713,520</u>
Subscription received through <u>Bankers to the Issue:</u>		
Soneri Bank Limited	18,220,651	182,206,510
JS Bank Limited	16,112,770	161,127,700
Total	<u>34,333,421</u>	<u>343,334,210</u>
Unsubscribed portion	<u>1,237,931</u>	<u>12,379,310</u>
Kindly acknowledge.	<u>35,571,352</u>	<u>355,713,520</u>

Thanking you,

Yours faithfully,
For MERIT PACKAGING LIMITED


(TASLEEMUDDIN A. BATLAY)
Director