



# MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

07 September 2018

Mr. Muhammad Ghufraan  
DGM-Companies Affairs department  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building  
Stock Exchange Road  
Karachi

## ISSUANCE OF RIGHT SHARES

Dear Sir,

We would like to mention here that the company has successfully completed the right issue which has generated proceeds of Rs.403.142million. These proceeds were utilized to repay short-term borrowing of Rs.250 million; the long-term loan of Rs.47.026 million; the running finance of Rs.94.275 million and to pay share issue costs.

Moreover, we would also like to state that the Right Issue Subscription has been fully utilized.

Looking forward for your cooperation.

Thanking you.

Yours faithfully,  
for **MERIT PACKAGING LIMIED**

(TASLEEMUDDIN A. BATLAY)  
Director

