



MERIT PACKAGING LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

April 25, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED MARCH 31, 2018

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday April 25, 2018 at 3:30 p.m. at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter/period ended March 31, 2018.

The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Kindly acknowledge.

Yours faithfully,

For MERIT PACKAGING LIMITED

(TASLEEMUDDIN A. BATLAY)
Director

Encl: as above



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2018

	Nine months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Rupees in 000's			
Sales - net	1,778,253	1,360,045	702,312	458,755
Cost of sales	(1,610,768)	(1,227,519)	(642,730)	(410,002)
Gross profit	167,485	132,526	59,582	48,753
General and administrative expenses	(39,287)	(32,260)	(14,118)	(11,991)
Selling expenses	(29,906)	(26,315)	(11,939)	(8,373)
Other operating income	3,063	2,191	451	744
Other operating expenses	(2,141)	(3,228)	(909)	(550)
	(68,271)	(59,612)	(26,515)	(20,170)
Operating profit	99,214	72,914	33,067	28,583
Financial charges	(98,181)	(69,369)	(32,907)	(28,018)
Profit before taxation	1,033	3,545	160	565
Taxation	8,829	-	2,812	-
Profit after taxation	9,862	3,545	2,972	565
Earnings per share - basic and diluted (Rupees)	0.18	0.09	0.04	0.01

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