



MERIT PACKAGING LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

February 21, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2017

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday February 21, 2018 at 3:30 p.m. at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements duly reviewed by the auditors of the Company for the half-year ended December 31, 2017.

The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed accounts of the Company for distribution amongst the Trading Right Entitlement (TRE) Certificate Holders of the Exchange.

Kindly acknowledge.

Yours faithfully,
For **MERIT PACKAGING LIMITED**

(TASLEEMUDDIN A. BATLAY)
Director



MERIT PACKAGING LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

ANNEXURE 'A'

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2017 (UN-AUDITED)

	Half year ended		Quarter ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	Rupees in 000's			
Sales - net	1,075,941	901,290	534,513	496,828
Cost of sales	(968,038)	(817,517)	(478,256)	(450,458)
Gross profit	107,903	83,773	56,257	46,370
General and administrative expenses	(25,169)	(20,269)	(13,165)	(10,821)
Selling expenses	(17,967)	(17,942)	(8,920)	(10,777)
Other operating income	2,612	1,447	1,355	778
Other operating expenses	(1,232)	(2,678)	(432)	(1,854)
Operating profit	66,147	44,331	35,095	23,696
Financial charges	(65,274)	(41,351)	(34,710)	(21,365)
Profit before taxation	873	2,980	385	2,331
Taxation	6,017	-	6,017	-
Profit after taxation	6,890	2,980	6,402	2,331
Earnings per share - basic and diluted (Rupees)	0.17	0.07	0.16	0.06

M. H. Khan