



MERIT PACKAGING LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

15 January 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUBSCRIPTION OF RIGHT SHARES

In continuation of our letter dated 10 January 2018, the detail of Rs.390,839,700/- which was subscribed and paid by the shareholders of the Company in respect of 39,083,970 Right Shares through Bankers to the Right issue up to the last date of payment/renunciation i.e. 02 January 2018 was submitted and is reproduced below:

| | <u>No. of Shares</u> | <u>Amount (Rs.)</u> |
|---|----------------------|---------------------|
| Right Shares offered | <u>40,314,199</u> | <u>403,141,990</u> |
| Subscription received through <u>Bankers to the Issue:</u> | | |
| Soneri Bank Limited | 16,374,327 | 163,743,270 |
| MCB Bank Limited | 9,721,653 | 97,216,530 |
| BankIslami Pakistan Limited | 9,276,376 | 92,763,760 |
| JS Bank Limited | 3,711,614 | 37,116,140 |
| Total subscription received | <u>39,083,970</u> | <u>390,839,700</u> |

The remaining unsubscribed portion amounting to Rs.12,302,290 in respect of 1,230,229 Right Shares has been subscribed by the following:

| | <u>No. of Shares</u> | <u>Amount (Rs.)</u> |
|--|----------------------|---------------------|
| Cash received from members who could not subscribe Right shares upto the last date of subscription i.e. 02 January 2018 and requested to allot. The Board of Directors accepted the subscription and allotted Right Shares as requested by the members of the Company. | 3,655 | 36,550 |



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| | | |
|----------------------------------|------------------|-------------------|
| M/s. SIZA Services (Pvt) Limited | <u>1,226,574</u> | <u>12,265,740</u> |
| Total | <u>1,230,229</u> | <u>12,302,290</u> |

You are requested to issue NOC for release of subscription amount received by the Bankers to the issue namely:

Soneri Bank Limited
5th Floor, Al-Rahim Tower, MCB
I. I. Chunrigarh Road,
Karachi.

MCB Bank Limited
Tower, 9th Floor,
I. I. Chunrigarh Road,
Karachi.

JS Bank Limited
Shaheen Commercial Complex,
Dr. Ziauddin Ahmed Road,
Karachi-74200.

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Block-4, Clifton,
Karachi.

The copy of Form-3 (Return of allotment) will be submitted to you in due course of time.

Kindly acknowledge.

Thanking you,

Yours faithfully,
For **MERIT PACKAGING LIMITED**

(TASLEEMUDDIN A. BATLAY)
Director

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