



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

29 November 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

NOTICE OF ANNOUNCEMENT FOR PAYMENT OF RIGHT OFFER

we enclose a copy of the Announcement regarding payment of Right Offer which will be published in newspapers, for you information and records.

Kindly acknowledge,

Thanking you,

Yours faithfully,
for **MERIT PACKAGING LIMITED**


(MANSOOR AHMED)
Company Secretary

Encl: as above



MERIT PACKAGING LIMITED

Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi-74200

PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS AND PHYSICAL LETTER OF RIGHTS

Details of Trading, Subscription and Credit of Rights Securities for CDS Account Holders:

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange	04 December 2017
Last date of trading of unpaid right	26 December 2017
Subscription of right offer start date	04 December 2017
Last date of subscription of right offer	02 January 2018
Date of credit of right securities into CDS	22 January 2018

PAYMENT PROCEDURES:

1) BANKERS TO THE RIGHT ISSUE

- i) MCB Bank Limited
- ii) Soneri Bank Limited
- iii) JS Bank Limited
- iv) BankIslami Pakistan Limited

2) EXERCISING THE RIGHT OFFERS IN CDS:

a) For subscription of right offer, CDS account holder will request in writing to his/her CDC participant/ IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC participant / IAS department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the Right issue.

b) Right Subscription Request can be initiated for full or partial Right Offer.

3) PAYMENT:

a) Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "MERIT PACKAGING LIMITED – RIGHT SHARES SUBSCRIPTION ACCOUNT" through any branch of BankIslami Pakistan Limited, MCB Bank Limited, Soneri Bank Limited and JS Bank Limited on or before 02 January 2018 along with Right Subscription Request duly filled in and signed by the subscriber(s).

b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Merit Packaging Limited at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.

c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

d) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on 02 January 2018, unless evidence is available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

a) Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue on or before 02 January 2018 shall be treated as acceptance of the Right offer.

b) Two copies of Right Subscription Requests (along with copy of CNIC) should be handed over to the Company's Banker to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

5) PHYSICAL LETTER OF RIGHTS (LOR):

Physical Letter of Rights will be dispatch on 30-11-2017.

Karachi
Dated: 29 November 2017

(MANSOOR AHMED)
Company Secretary