



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-7396

NOTICE

November 27, 2017

Reproduced hereunder letter dated November 23, 2017 received from **MERIT PACKAGING LIMITED** alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading, for information of all concerned.

(Copy of the same is also available on our Website www.Psx.com.pk)

MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

23 November 2017

Mr. Muhammad Ghufraan
DGM Corporate Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

100% RIGHT ISSUE AT PAR OF RS.10/-PER SHARE

With reference to our application for Issuance of Right shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedure as well as PSX Regulations.

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "MERIT PACKAGING LIMITED – RIGHT SHARES SUBSCRIPTION ACCOUNT" through any branch of BankIslami Pakistan Limited, MCB Bank Limited, Soneri Bank Limited and JS Bank Limited as per tentative schedule submitted to you.

The Shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his/her letter of Right (LOR) by routing through his/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of Right Share will be allowed in book entry form against subscription of Physical letter of Right (LOR).

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MERIT PACKAGING LIMITED

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LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

We shall request you to please approve the letter of intimation, Letter of Right to Physical shareholders, Circular under Section 83 of the Companies Act, 2017 and the tentative schedule of right issue and Right Subscription Request which are earlier provided to you.

Should you need any other documents/information, please contact the undersigned.

Thanking you.

Yours faithfully,
For **MERIT PACKAGING LIMITED**

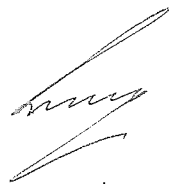

(MANSOOR AHMED)
Company Secretary

MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

Schedule for Issuance of Letter of Rights			
Book Closure: From 20.11.2017 to 26.11.2017 (both days inclusive)			
Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Monday	27.11.2017
2	Dispatch of Letter of Right (LOR) to physical shareholders	Thursday	30.11.2017
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Friday	01.12.2017
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Monday	04.12.2017
5	Last date for splitting and deposit of Requests into CDS	Thursday	14.12.2017
6	Last date of trading of Rights Letter	Tuesday	26.12.2017
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Tuesday	02.01.2018
8	Allotment of shares and credit of book entry of Right Shares into CDC	Monday	22.01.2018
9	Date of dispatch of physical shares certificates	Thursday	01.02.2018



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MERIT PACKAGING LIMITED

Registered Office: Lakson Square Building No.2, Sarwar Shaheed Road, Karachi – Pakistan
Tel: 92-21-35698000, Fax: 92-21-35686571 & 35683410
E-mail: mansoor@lakson.com.pk, Web: www.meritpack.com

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Share Registrar: FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P. E. C. H. S., Shahrah-e-Faisal, Karachi.
Tel: 92-21-34380101-5

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

IMPORTANT NOTICE AND INSTRUCTIONS ARE GIVEN ON PAGE – 2 WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

ISSUE OF 40,314,199 ORDINARY SHARES OF RS: 10/- EACH AT RS: 10/- PER SHARE (AT PAR VALUE) PAYABLE IN FULL, ON ACCEPTANCE ON OR BEFORE JANUARY 02, 2018

27 November 2017

NAME & ADDRESS OF SHAREHOLDER

NAME(S) OF JOINT HOLDER(S), IF ANY

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Dear Shareholders,

In accordance with the provisions of Section 83 of the Companies Act, 2017 and the provisions of the Companies (Issue of Capital) Rules 1996 and the decision of the Board of Directors of the Company, we are pleased to inform you that your Right Offer in the ratio of 100 Right Shares for 100 Shares registered in your name as of the close of business on 17 November 2017, have been credited into your CDS Account. Thus, a physical Letter of Right is not required to be issued to you.

CDC Account No.	No. of Shares Held	Right Offer Credited – Ordinary Shares

*This Right Offer is now available for trading and settlements in book entry form as per scheduled dates of trading i.e. from 04 December 2017 to 26 December 2017.

The Right Offer (at the rate of Rs: 10 per share) must be accepted and paid for in full to the extent of such subscription on or before January 02, 2018. For the purpose of exercising the Right Offer, you will have to request the CDC Participant / Investor Account Service (IAS) Department (on behalf of IAS Account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Requested printout.

If any right offer is not taken up by the CDS account holder on or before January 02, 2018 then these rights offer shall be deemed to have been declined by you and will be treated as cancelled. In that event, these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement Section 83(a)(iv) of the Companies Act, 2017.

The Fractional rights entitlements will be consolidated and disposed of on Stock Exchange(s) and proceeds of such sale will be distributed in due course by the company in manner prescribed under the provisions of applicable laws and its articles of Association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further. Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS Account by 14 business days from last payment date.

The Circular under Section 83 of the Companies Act, 2017 alongwith trading and payment details are enclosed.

Yours faithfully,
For **MERIT PACKAGING LIMITED**

(TASLEEMUDDIN AHMED BATLAY)
Director

(SHAHID AHMED KHAN)
Director & Chief Executive

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PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of Rights Securities for CDS Account Holders

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange	04 December 2017
Last date of trading of unpaid right	26 December 2017
Subscription of right offer start date	04 December 2017
Last date of subscription of right offer	02 January 2018
Date of credit of right securities into CDS	22 January 2018

PAYMENT PROCEDURES:

1) BANKERS TO THE RIGHT ISSUE

Bank Name	Branch	Account No.	Branch name & Code where Account is Maintained
CB Bank Limited	All Branches	4010364541010945	Global Transaction Banking (0069)
Soneri Bank Limited	All Branches	0204-0014979	Bahria Complex III (0249)
JS Bank Limited	All Branches	1055511	Shaheen Complex (0040)
Bank Islami Pakistan Limited	All Branches	1079-0004715-0002	Landhi Industrial Area (9001)

2) EXERCISING THE RIGHT OFFERS IN CDS:

- a) For subscription of right offer, CDS account holder will request in writing to his/her CDC participant/ IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC participant / IAS department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the Right issue.
- b) Right Subscription Request can be initiated for full or partial Right Offer.

3) PAYMENT:

- a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**MERIT PACKAGING LIMITED – RIGHT SHARES SUBSCRIPTION ACCOUNT**" through any branch of BankIslami Pakistan Limited, MCB Bank Limited, Soneri Bank Limited and "**MERIT PACKAGING LIMITED**" through any branch of JS Bank Limited on or before 02 January 2018 along with Right Subscription Request duly filled in and signed by the subscriber(s).
- b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Merit Packaging Limited at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
- c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on 02 January 2018, unless evidence is available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- a) Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue on or before 02 January 2018 shall be treated as acceptance of the Right offer.
- b) Two copies of Right Subscription Requests (along with copy of CNIC) should be handed over to the Company's Banker to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.