



## **MERIT PACKAGING LIMITED**

Registered Office & Corporate Department  
LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

25 September 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**HAND DELIVERY**

Dear Sir,

### **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017**

We have to inform you that the Board of Directors of our Company in their meeting held on Monday 25 September 2017 at 02:30 p.m. at the Registered office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi considered and approved the Audited Financial Statements of the Company for the year ended June 30, 2017.

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting of the Company will be held on Friday October 27, 2017 at 10:00 a.m. at Avari Towers Hotel, Fatima Jinnah Road, Karachi.

The Share transfer Books of the Company will be closed from October 21, 2017 to October 27, 2017 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Associates (Private) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shakra-e-Faisal, Karachi up to the close of business on October 20, 2017 will be treated in time for the purpose of attendance of the Annual General Meeting.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of Annual General Meeting.

Thanking you,

Yours faithfully,  
For **MERIT PACKAGING LIMITED**

  
(**MANSOOR AHMED**)  
Company Secretary

Encl: As above





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## ANNEXURE 'A'

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2017

	2017 Rupees	2016 Rupees
Sales - net	1,801,452,074	1,606,868,470
Cost of sales	<u>(1,617,464,470)</u>	<u>(1,478,122,599)</u>
Gross profit	183,987,604	128,745,871
General and administrative expenses	(43,713,203)	(34,572,494)
Selling and distribution expenses	(35,472,774)	(34,669,860)
Other income	2,902,028	26,864,332
Other operating expenses	(4,892,243)	(4,107,633)
	<u>(81,176,192)</u>	<u>(46,485,655)</u>
Operating profit	102,811,412	82,260,216
Financial charges	<u>(100,036,503)</u>	<u>(72,738,307)</u>
Profit before taxation	2,774,909	9,521,909
Taxation	<u>29,901,861</u>	<u>(6,354,646)</u>
Profit for the year	<u><u>32,676,770</u></u>	<u><u>3,167,263</u></u>
Earnings per share - basic and diluted	<u>0.81</u>	<u>0.08</u>