



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

26 April 2017 ✓

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2017 ✓

We have to inform you that the Board of Directors of our Company in their meeting held on 26 April 2017 at 03:00 p.m. at the Registered office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter/period ended 31 March 2017.

The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,

For **MERIT PACKAGING LIMITED**

(TASLEEMUDDIN A. BATLAY)

Director

Encl: As above

AG



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2017

| | Nine months ended | | Quarter ended | |
|---|-------------------|-------------------|-------------------|-------------------|
| | March 31, 2017 | March 31, 2016 | March 31, 2017 | March 31, 2016 |
| | Rs. in 000's | Rs. in 000's | Rs. in 000's | Rs. in 000's |
| Sales - net | 1,360,045 | 1,231,789 | 458,755 | 402,802 |
| Cost of sales | (1,227,519) | (1,137,073) | (410,002) | (367,424) |
| Gross profit | 132,526 | 94,716 | 48,753 | 35,378 |
| General and administrative expenses | (32,260) | (25,185) | (11,991) | (8,751) |
| Selling expenses | (26,315) | (26,187) | (8,373) | (7,676) |
| Other income | 2,191 | 22,616 | 744 | 4,939 |
| Other operating expenses | (3,228) | (2,366) | (550) | (1,296) |
| | (59,612) | (31,122) | (20,170) | (12,784) |
| Operating profit | 72,914 | 63,594 | 28,583 | 22,594 |
| Financial charges | (69,369) | (55,647) | (28,018) | (17,800) |
| Profit before taxation | 3,545 | 7,947 | 565 | 4,794 |
| Taxation | - | - | - | - |
| Profit after taxation | 3,545 | 7,947 | 565 | 4,794 |
| Earnings per share - basic and diluted (Rupees) | Rs.0.09 | Rs.0.20 | Rs.0.01 | Rs.0.12 |

PHONE: 3569 8000 FAX: 92-21-3568 6571 & 3568 3410