



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

October 27, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday October 27, 2016 at 02:30 p.m. at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter ended September 30, 2016.

The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed accounts of the Company for distribution amongst the Trading Right Entitlement (TRE) Certificate Holders of the Exchange.

Kindly acknowledge.

Yours faithfully,
For MERIT PACKAGING LIMITED


(TASLEEMUDDIN A. BATLAY)
Director





MERIT PACKAGING LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

ANNEXURE 'A'

Condensed Interim Profit and Loss Account For the quarter ended September 30, 2016

	Quarter ended	
	September 30, 2016	September 30, 2015
	Rs. in 000's	Rs. in 000's
Sales - net	404,462	427,721
Cost of sales	(367,059)	(401,485)
Gross profit	37,403	26,236
General and administrative expenses	(9,448)	(7,954)
Selling and distribution expenses	(7,165)	(9,063)
Other income	669	10,758
Other operating expenses	(824)	(394)
	(16,768)	(6,653)
Operating profit	20,635	19,583
Financial charges	(19,986)	(19,076)
Profit before taxation	649	507
Taxation	-	-
Profit after taxation	649	507
Earnings per share - basic and diluted	Rs.0.02	Rs.0.01

M. Hanif

PHONE: 3569 8000 FAX: 92-21-3568 6571 & 3568 3410

Ag