



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

August 31, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday August 31, 2016 at 10:30 a.m. at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the Audited Financial Statements of the Company for the year ended June 30, 2016.

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting of the Company will be held on Monday October 17, 2016 at 10:00 a.m. at Avari Towers Hotel, Fatima Jinnah Road, Karachi.

The Share transfer Books of the Company will be closed from October 11, 2016 to October 17, 2016 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Associates (Private) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi up to the close of business on October 10, 2016 will be treated in time for the purpose of attendance of the Annual General Meeting.

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PHONE: 3569 8000 FAX: 92-21-3568 6571 & 3568 3410



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MATERIAL INFORMATION

We are pleased to inform you that the Company has expanded its operational facility by successfully commissioning a new factory at Sundar Industrial Estate, Raiwand, Lahore. The factory is expected to commence commercial production in the first quarter of financial year 2017, currently the factory is in trial phase.

We will be sending you 200 copies of printed accounts for distribution amongst the Trading Right Entitlement (TRE) Certificate Holders of the Exchange 21 days before the date of Annual General Meeting.

Kindly acknowledge.

Yours faithfully,
For **MERIT PACKAGING LIMITED**

(TASLEEMUDDIN A. BATLAY)
Director



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Annexure 'A'

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	2016 Rupees	2015 Rupees
Sales - net	1,606,868,470	2,023,248,518
Cost of sales	(1,478,122,599)	(1,850,912,809)
Gross profit	128,745,871	172,335,709
General and administrative expenses	(34,572,494)	(31,668,231)
Selling and distribution expenses	(34,669,860)	(31,184,901)
Other income	26,864,332	19,222,682
Other operating expenses	(4,107,633)	(7,415,337)
	(46,485,655)	(51,045,787)
Operating profit	82,260,216	121,289,922
Financial charges	(72,738,307)	(96,280,054)
Profit before taxation	9,521,909	25,009,868
Taxation	(6,354,646)	(9,976,346)
Profit for the year	3,167,263	15,033,522
Earnings per share - basic and diluted	0.08	0.37

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