



# MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

April 28, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

## FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED MARCH 31, 2016

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday April 28, 2016 at 02:30 p.m. at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter/period ended March 31, 2016.

The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed accounts of the Company for distribution amongst the Trading Right Entitlement (TRE) Certificate Holders of the Exchange.

Kindly acknowledge.

Yours faithfully,

**For MERIT PACKAGING LIMITED**

(TASLEEMUDDIN A. BATLAY)

Director

PHONE: 3569 8000 FAX: 92-21-3568 6571 & 3568 3410



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ANNEXURE 'A'

## Condensed Interim Profit and Loss Account For the period ended March 31, 2016 (Un-audited)

	Nine months ended		Quarter ended	
	March 31, 2016 Rs. in 000's	March 31, 2015 Rs. in 000's	March 31, 2016 Rs. in 000's	March 31, 2015 Rs. in 000's
Sales - net	1,231,789	1,569,017	402,802	557,306
Cost of sales	(1,137,073)	(1,422,771)	(367,424)	(503,235)
Gross profit	94,716	146,246	35,378	54,071
General and administrative expenses	(25,185)	(23,167)	(8,751)	(7,489)
Selling expenses	(26,187)	(23,191)	(7,676)	(8,405)
Other income	22,616	3,320	4,939	1,502
Other operating expenses	(2,366)	(3,212)	(1,296)	(1,381)
	(31,122)	(46,250)	(12,784)	(15,773)
Operating profit	63,594	99,996	22,594	38,298
Financial charges	(55,647)	(75,491)	(17,800)	(24,926)
Profit before taxation	7,947	24,505	4,794	13,372
Taxation	-	(15,595)	-	(5,613)
Profit after taxation	7,947	8,910	4,794	7,759
Earnings per share - basic and diluted (Rupees)	Rs.0.20	Rs.0.22	Rs.0.12	Rs.0.19

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