



## MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-74200 PAKISTAN

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

21 January 2014

FAX NO. 111-573-329

Dear Sir,

### SUBSCRIPTION OF RIGHT SHARES

In continuation of our letter dated 07 January 2014, the detail of Rs.343,334,210/- which was subscribed and paid by the shareholders of the Company in respect of 34,333,421 Right Shares through Bankers to the Right issue up to the last date of payment/renunciation i.e. 26 December 2013 was submitted and is reproduced below:

	<u>No. of Shares</u>	<u>Amount (Rs.)</u>
Right Shares offered	<u>35,571,352</u>	<u>355,713,520</u>
Subscription received through <u>Bankers to the Issue:</u>		
Soneri Bank Limited	18,220,651	182,206,510
JS Bank Limited	16,112,770	161,127,700
Total subscription received	<u>34,333,421</u>	<u>343,334,210</u>

The remaining unsubscribed portion amounting to Rs.12,379,310 in respect of 1,237,931 Right Shares has been subscribed by the following:

	<u>No. of Shares</u>	<u>Amount (Rs.)</u>
Cheques received from members who could not subscribe Right shares upto the last date of subscription i.e. 26 December 2013 and requested to allot. The Board of Directors accepted the subscription and allotted Right Shares as requested by the members of the Company.	7,677	76,770
Allotted to M/s. SIZA (Pvt) Limited (Underwriter)	<u>1,230,254</u>	<u>12,302,540</u>
Total	<u>1,237,931</u>	<u>12,379,310</u>