



MERIT PACKAGING LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-74200 PAKISTAN

21 October 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FAX NO. 111-573-329

UNDER SEALED COVER

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2013

We have to inform you that the Board of Directors of the Company in their meeting held on Monday 21 October 2013 at 03:30 p.m. considered and approved the un-audited financial statements of the Company for the Quarter ended 30 September 2013.

The financial results of the Company are as follows:-----

	<u>Quarter ended</u>	
	<u>September 30, 2013</u>	<u>September 30, 2012</u>
	<u>(Rs. in 000's)</u>	<u>(Rs. in 000's)</u>
Sales - net	401,959	316,502
Cost of sales	(365,239)	(316,205)
Gross profit	36,720	2,297
General and administrative expenses	(7,399)	(8,016)
Selling and distribution expenses	(5,832)	(6,086)
Other income	783	677
Other operating expenses	(706)	(587)
	<u>(13,154)</u>	<u>(14,012)</u>
Operating profit/(loss)	23,566	(11,715)
Financial charges	(25,117)	(26,227)
Loss before taxation	(1,551)	(37,942)
Taxation	(4,042)	2,256
Loss after taxation	<u>(5,593)</u>	<u>(35,686)</u>
Loss per share - basic and diluted	<u>Rs.(1.18)</u>	<u>Rs.(7.52)</u>

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