



MERIT PACKAGING LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-74200 PAKISTAN

23 September 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

FAX NO. 111-573-329

UNDER SEALED COVER

BY HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2013

We have to inform you that the Board of Directors of the Company in their meeting held on Monday 23 September 2013 at 3.00 p.m. at the registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi has approved the audited financial statements for the year ended 30 June 2013.

RIGHT SHARES

The Board has recommended to issue 750% Right Shares at par of Rs.10/- per share in proportion of 15 shares for every 2 shares.

The proceed of the right shares will be utilized for enhancement of paid up capital of the Company through capital restructuring thereby converting its debts into equity.

The financial results of the Company are as follows:

	2013	2012
	-----Rupees-----	
Sales - net	1,389,258,616	1,693,802,259
Cost of sales	(1,323,784,049)	(1,557,363,068)
Gross Profit	65,474,567	136,439,191
General and administrative expenses	(31,306,606)	(35,217,452)
Selling and distribution expenses	(24,326,925)	(24,829,852)
Other income	5,221,632	6,113,188
Other operating expenses	(2,201,028)	(2,727,512)
	(52,612,927)	(56,661,628)
Operating Profit	12,861,640	79,777,563