



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-74200 PAKISTAN

23 April 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

FAX NO. 111-573-329

UNDER SEALED COVER

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2013

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday 23 April 2013 at 3:30 p.m. considered and approved the unaudited financial statements of the Company for the Quarter/period ended 31 March 2013.

The financial results of the Company are as follows:

	Nine- months ended		Quarter ended	
	March 31, 2013 Rs. In 000's	March 31, 2012 Rs. In 000's	March 31, 2013 Rs. In 000's	March 31, 2012 Rs. In 000's
Sales - net	1,095,219	1,311,983	389,674	432,715
Cost of sales	(1,038,958)	(1,191,414)	(357,428)	(392,015)
Gross profit	56,261	120,569	32,246	40,700
General and Administrative expenses	(24,366)	(24,372)	(7,903)	(8,407)
Selling expenses	(19,406)	(17,483)	(5,846)	(6,930)
Other operating income	3,793	4,751	2,103	994
Other operating expenses	(1,887)	(2,384)	(883)	(519)
	(41,866)	(39,488)	(12,529)	(14,862)
Operating profit	14,395	81,081	(19,717)	25,838
Financial charges	(74,057)	(78,796)	(23,386)	(25,135)
(Loss)/Profit before taxation	(59,662)	2,285	(3,669)	703
Taxation	(1,664)	(3,709)	(1,975)	(487)
(Loss)/Profit after taxation	(61,326)	(1,424)	(5,644)	216
(Loss)/Earnings per share – basic and diluted	<u>Rs.(12.93)</u>	<u>Rs.(0.30)</u>	<u>(Rs.1.19)</u>	<u>Rs. 0.05</u>