



MERIT PACKAGING LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-74200 PAKISTAN

29 August 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

FAX NO. 111-573-329

UNDER SEALED COVER

BY HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2012

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday 29 August 2012 at 3.30 p.m. at the registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi has approved the audited financial statements for the year ended 30 June 2012.

The financial results of the Company are as follows:

	2012	2011
	-----Rupees-----	
Sales - net	1,693,802,259	1,753,880,843
Cost of sales	<u>(1,557,363,068)</u>	<u>(1,589,456,196)</u>
Gross Profit	136,439,191	164,424,647
General and administrative expenses	<u>(35,217,452)</u>	<u>(30,245,972)</u>
Selling expenses	<u>(24,829,852)</u>	<u>(23,115,913)</u>
Other operating income	6,113,188	4,647,552
Other operating expenses	<u>(2,727,512)</u>	<u>(3,893,230)</u>
Operating Profit	<u>(56,661,628)</u>	<u>(52,607,563)</u>
	79,777,563	111,817,084
Financial charges	<u>(104,388,045)</u>	<u>(95,194,754)</u>
(Loss) / Profit before taxation	<u>(24,610,482)</u>	16,622,330
Taxation	<u>(1,669,925)</u>	<u>(6,347,021)</u>
(Loss) / Profit for the year	<u>(26,280,407)</u>	<u>10,275,309</u>
(Loss) / Earnings per share - basic and diluted	<u>(5.54)</u>	<u>2.17</u>

Page 1 of 2