



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-74200 PAKISTAN

26 April 2012

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

FAX NO. 111-573-329

UNDER SEALED COVER

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2012

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday 26 April 2012 at 3:00 p.m. has approved the unaudited financial statements of the Company for the quarter/period ended 31 March 2012.

The financial results of the Company are as follows:

	Nine months ended		Quarter ended	
	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
(Rupees in 000's)				
Sales - net	1,311,983	1,257,513	432,715	468,243
Cost of sales	(1,191,414)	(1,136,607)	(392,015)	(424,304)
Gross profit	120,569	120,906	40,700	43,939
General and Administrative expenses	(24,372)	(22,065)	(8,407)	(7,513)
Selling expenses	(17,483)	(15,713)	(6,930)	(5,776)
Other operating income	4,751	2,971	994	1,170
Other operating expenses	(2,384)	(3,783)	(519)	(2,387)
	(39,488)	(38,590)	(14,862)	(14,506)
Operating profit	81,081	82,316	25,838	29,433
Financial charges	(78,796)	(70,540)	(25,135)	(24,008)
Profit before taxation	2,285	11,776	703	5,425
Taxation	(3,709)	(3,867)	(487)	(1,778)
(Loss)/Profit after taxation	(1,424)	7,909	216	3,647
(Loss)/earnings per share - basic and diluted	Rs. (0.30)	Rs.1.67	Rs. 0.05	Rs.0.77

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