



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-71200 PAKISTAN

27 October 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

FAX NO. 111-573-329

UNDER SEALED COVER

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2011

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday 27 October 2011 at 10:30 a.m. considered and approved the un-audited financial statements of the Company for the Quarter ended 30 September 2011.

The financial results of the Company are as follows:

	Quarter ended	
	September 30, 2011 (Rs. in 000's)	September 30, 2010 (Rs. in 000's)
Sales - net	421,578	369,237
Cost of sales	(382,859)	(334,062)
Gross profit	38,719	35,175
General and administrative expenses	(8,361)	(7,128)
Selling expenses	(5,201)	(4,798)
Other operating income	2,495	760
Other operating expenses	(388)	(596)
	(11,455)	(11,762)
Operating profit	27,264	23,413
Financial charges	(26,811)	(22,694)
Profit before taxation	453	719
Taxation	(152)	(248)
Profit after taxation	301	471
Earnings per share - basic and diluted	Rs.0.06	Rs.0.10