



MERIT PACKAGING LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-74200 PAKISTAN

18 August 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

FAX NO. 111-573-329

UNDER SEALED COVER

BY HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2011

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday 18 August 2011 at 10:30 a.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi has approved the audited financial statements for the year ended 30 June 2011.

The financial results of the Company are as follows:

	2011	2010
	Rupees	
Sales - net	1,753,880,843	1,076,103,992
Cost of sales	<u>(1,589,456,196)</u>	<u>(984,507,390)</u>
Gross profit	164,424,647	91,596,602
General and administrative expenses	<u>(30,245,972)</u>	<u>(24,486,611)</u>
Selling expenses	<u>(23,115,913)</u>	<u>(17,856,194)</u>
Other operating income	4,647,552	1,693,386
Other operating expenses	<u>(3,893,230)</u>	<u>(2,730,501)</u>
	<u>(52,607,563)</u>	<u>(43,379,920)</u>
Operating profit	111,817,084	48,216,682
Financial charges	<u>(95,194,754)</u>	<u>(76,997,121)</u>
Profit/(loss) before taxation	16,622,330	(28,780,439)
Taxation	<u>(6,347,021)</u>	<u>10,088,710</u>
Profit/(loss) for the year	<u>10,275,309</u>	<u>(18,691,729)</u>
Earnings/(loss) per share - basic and diluted	<u>2.17</u>	<u>(3.94)</u>

Page 1 of 2