



MERIT PACKAGING LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO. 2, SAHWAH SHAHEED ROAD, KARACHI-74200 PAKISTAN.

25 October 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

FAX NO. 111-573-329

UNDER SEALED COVER

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2010

We have to inform you that the Board of Directors of the Company in their meeting held on Monday 25 October 2010 at 3:30 p.m. considered and approved the un-audited financial statements of the Company for the Quarter ended 30 September 2010.

The financial results of the Company are as follows:

	Quarter ended	
	September 30, 2010 (Rs. in 000's)	September 30, 2009 (Rs. in 000's)
Sales - net ✓	369,237	205,491
Cost of sales ✓	(334,062)	(199,911)
Gross profit ✓	35,175	5,580
General and administrative expenses ✓	(7,128)	(6,247)
Selling expenses ✓	(4,798)	(3,882)
Other operating income ✓	760	308
Other operating expenses ✓	(596)	(605)
	(11,762)	(10,426)
Operating profit/(loss) ✓	23,413	(4,846)
Financial charges ✓	(22,694)	(17,562)
Profit/(loss) before taxation ✓	719	(22,408)
Taxation ✓	(248)	7,855
Profit/(loss) after taxation ✓	471	(14,553)
Earnings/(loss) per share - basic and diluted ✓	Rs.0.10	Rs.(3.07)

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