



# MERIT PACKAGING LIMITED

Registered Office & Corporate Department  
LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200 PAKISTAN.

24 August 2010

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**

**FAX NO. 111-573-329**

**UNDER SEALED COVER**

**BY HAND DELIVERY**

*Dear Sir,*

## **FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2010**

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday 24 August 2010 at 10:30 a.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi has approved the audited financial statements for the year ended 30 June 2010.

The financial results of the Company are as follows:

	<u>2010</u>	<u>2009</u>
	Rupees	
Sales - net	1,076,103,992	808,840,065
Cost of sales	<u>(985,226,122)</u>	<u>(766,138,538)</u>
Gross profit	90,877,870	42,701,527
General and administrative expenses	<u>(23,357,159)</u>	<u>(20,349,685)</u>
Selling expenses	<u>(18,366,191)</u>	<u>(11,287,162)</u>
Other operating income	1,693,386	1,512,230
Other operating expenses	<u>(2,631,224)</u>	<u>(1,189,451)</u>
	<u>(42,661,188)</u>	<u>(31,314,068)</u>
Operating profit	48,216,682	11,387,459
Financial charges	<u>(76,997,121)</u>	<u>(67,605,099)</u>
Loss before taxation	<u>(28,780,439)</u>	<u>(56,217,640)</u>
Taxation	<u>10,088,710</u>	<u>18,871,630</u>
Loss after taxation	<u>(18,691,729)</u>	<u>(37,346,010)</u>
Loss per share - basic and diluted	<u>(3.94)</u>	<u>(7.87)</u>

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