



# MERIT PACKAGING LIMITED

Registered Office & Corporate Department  
LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200 PAKISTAN.

27 April 2009

**The General Manager**  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**

**FAX NO. 111-573-329**

**UNDER SEALED COVER**

*Dear Sir,*

## FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2009

We have to inform you that the Board of Directors of the Company in their meeting held on Monday 27 April 2009 at 3:00 p.m. considered and approved the unaudited financial statements of the Company for the Quarter/period ended 31 March 2009.

The financial results of the Company are as follows:

	Nine- months ended		Quarter ended	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
	(Rupees in thousands)			
Sales	614,053	444,699	186,424	181,389
Cost of sales	(575,768)	(387,839)	(179,965)	(156,032)
Gross profit	38,285	56,860	6,459	25,357
General and Administrative expenses	(14,486)	(11,940)	(4,722)	(4,096)
Selling and distribution expenses	(8,006)	(5,529)	(2,727)	(1,998)
Other operating income	1,244	1,614	467	1,189
Other operating expenses	(1,086)	(2,410)	(428)	(1,347)
	<u>(22,334)</u>	<u>(18,265)</u>	<u>(7,410)</u>	<u>(6,252)</u>
Operating profit	15,951	38,595	(951)	19,105
Financial charges	(50,651)	(20,057)	(18,342)	(8,227)
(Loss)/Profit before taxation	(34,700)	18,538	(19,293)	10,878
Taxation	10,822	(6,397)	5,573	(3,671)
Net(Loss)/ Profit after taxation	<u>(23,878)</u>	<u>12,141</u>	<u>(13,720)</u>	<u>7,207</u>
(Loss)/Earnings per share – basic and diluted	<u>Rs.(5.03)</u>	<u>Rs.2.56</u>	<u>(Rs.2.89)</u>	<u>Rs. 1.52</u>

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